

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

August 27, 1999

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware 1-5467 87-0110150

(State or other (Commission (IRS Employer
jurisdiction of File Number) Identification
incorporation) No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX 75240-2697

(Address of principal executive offices) (Zip Code)

(972) 233-1700

(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On August 27, 1999, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No. Exhibit Index

99.1 Press release dated August 27, 1999 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.

(Registrant)

By: /s/ A. Andrew R. Louis

A. Andrew R. Louis

Secretary

Date: August 27, 1999

press release

FOR IMMEDIATE RELEASE: CONTACT:

VALHI, INC. Steven L. Watson

Three Lincoln Centre President

5430 LBJ Freeway, Suite 1700 (972) 233-1700

Dallas, Texas 75240-2697

VALHI DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . August 27, 1999 . . . Valhi, Inc. (NYSE: VHI) announced today that its board of directors has declared a regular quarterly dividend of five cents (\$0.05) per share on its common stock, payable on September 30, 1999 to stockholders of record at the close of business on September 10, 1999.

Valhi, Inc. is engaged in the titanium dioxide pigments, component products (ergonomic computer support systems, precision ball bearing slides and locking systems), titanium metals products and waste management industries.

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