# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CONTRAN CORP</u>					2. Issuer Name and Ticker or Trading Symbol VALHI INC /DE/ [VHI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 10/07/2009										Office below	er (give title v)	Othe	r (specify v)	
5430 LBJ FREEWAY, SUITE 1700						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) DALLAS TX 75240			5240									Line) Form filed by One Reporting Person X Person							
(City)	(St	ate) (Z	Zip)																
		Tabl	e I - Non-Deri	vative	Se	ecuriti	ies Aco	quired,	Dis	posed o	f, oı	Ben	eficia	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired ( Disposed Of (D) (Instr. and 5)				3,4 Secur Bene Owne		cially Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	,  т		ted action(s) 3 and 4)	(Instr. 4)	(Instr. 4)	
Common	stock, \$0.0	1 par value per s	share					<u> </u>							1	1,000	D		
Common stock, \$0.01 par value per share 10/0				2009	009		<b>J</b> <sup>(1)</sup>		366,84	17	D	(1)		104,773,316		Ι	by VHC <sup>(2)</sup>		
Common stock, \$0.01 par value per share 10/07/20				2009	)09		<b>J</b> <sup>(1)</sup>		366,847		Α	(1)		366,847		Ι	by CDCT <sup>(3)</sup>		
Common	stock, \$0.0	1 par value per s	share												1,2	69,943	Ι	by TFMC <sup>(4)</sup>	
		Та	ble II - Deriva (e.q., p							sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa	5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)		sable and ite	ole and 7. Title a Amount		1 J	8. Priv of Deriv Secur (Instr	vative Securitie rity Beneficia r. 5) Owned Followin Reported Transact	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershij Form: Direct (D) or Indirec (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	T,	V (A)	) (D)	Date Exercisa		Expiration Date	Title	or Nu of	umber						
	nd Address of RAN CO	f Reporting Person	•					*										*	
					_														
(Last) 5430 LB		(First) Y, SUITE 1700	(Middle)																
(Street) DALLAS	5	тх	75240		-														
(City)		(State)	(Zip)																

1. Name and Address of Reporting Person <sup>*</sup>										
(Last)	(First)	(Middle)								
5430 LBJ FREEWAY, SUITE 1700										
(Street)										
DALLAS	TX	75240								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*										
DIXIE RICE AGRICULTURE CORP INC										
(Last)	(First)	(Middle)								
5430 LBJ FREEWAY, SUITE 1700										
(Street)										
DALLAS	TX	75240								
(City)	(State)	(Zip)								
1. Name and Add	ress of Reporting Pers	on <sup>*</sup>								
SIMMONS HAROLD C										
(Last)	(First)	(Middle)								
5430 LBJ FREEWAY, SUITE 1700										
(Street)										
DALLAS	TX	75240								
(City)	(State)	(Zip)								

#### Explanation of Responses:

1. See Exhibit 99.1 for a description of this transaction.

2. Directly owned by Valhi Holding Company. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship among the persons joining in this filing.

3. Directly owned by the Contran Amended and Restated Deferred Compensation Trust. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.

4. Directly owned by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationship to the persons joining in this filing.

### Remarks:

Harold C. Simmons and his wife own 175,228 and 200,900 shares, respectively, of the common stock of the issuer. A trust of which Mr. Simmons and his wife are trustees and the beneficiaries of which are the grandchildren of his wife owns 34,000 shares of the common stock of the issuer. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his wife or this trust owns. See the Additional Information filed as Exhibit 99.2 to this statement for a description of the relationships Mr. Simmons and his wife have to the reporting person. Exhibit 99.1 - Description of Transaction Exhibit 99.2 - Additional Information

A. Andrew R. Louis, Secretary,<br/>for Contran Corporation10/09/2009A. Andrew R. Louis, Secretary,<br/>for Valhi Holding Company10/09/2009A. Andrew R. Louis, Secretary,<br/>for Dixie Rice Agricultural<br/>Corporation, Inc.10/09/2009A. Andrew R. Louis, Attorney-<br/>in-fact, for Harold C. Simmons10/09/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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### Exhibit 99.1 Description of Transaction

Pursuant to a Stock Exchange Agreement effective October 7, 2009 between Valhi Holding Company ("VHC") and U.S. Bank National Association, as successor trustee to the Contran Amended and Restated Deferred Compensation Trust (

### Exhibit 99.2

Additional Information

Valhi Holding Company ("VHC"), TIMET Finance Management Company ("TEMC"), the Harold Simmons Foundation, Inc. (the "Foundation"), the Contran Amended and Restated Deferred Compensation Trust (the "CDCT"), The Combined Ma

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, o

The Foundation directly holds approximately 0.9% of the outstanding Valhi common stock and 0.1% of the outstanding TIMET common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock and 8.6% of the outstanding TIMET common stock. Contran sponsors the CMRT as a trust to permit the collective investment by mast

The CDCT directly holds approximately 0.3% of the outstanding shares of Valhi's common stock. U.S. Bank National Association serves as the trustee of the CDCT. Contran established the CDCT as an irrevocable "rabbi trus

Mr. Harold C. Simmons is chairman of the board of Valhi, TIMET, VHC, Dixie Rice and Contran, and chairman of the board and chief executive officer of NL.

By virtue of the offices held, the stock ownership and his services as trustee, all as described above, (a) Mr. Simmons may be deemed to control certain of such entities and (b) Mr. Simmons and certain of such entities m

The reporting person understands that NL and a subsidiary of NL directly own 3,604,790 shares and 1,186,200 shares, respectively, of Valhi common stock as of the date of this statement. As already stated, Valhi is the di

Harold C. Simmons' spouse is the direct owner of 21,575,875 shares of TIMET common stock, 269,775 shares of NL common stock and 200,900 shares of Valhi common stock. Mr. Simmons may be deemed to share indirect beneficial

Mr. Harold C. Simmons is the direct owner of 7,902,224 shares of TIMET common stock, 881,600 shares of NL common stock and 175,228 shares of Valhi common stock.

A trust, of which Harold C. Simmons and his spouse are trustees and the beneficiaries are the grandchildren of his spouse, is the direct holder of 34,000 shares of Valhi common stock and 15,432 shares of TIMET common sto