

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

January 14, 1998  
(Date of Report, date of earliest event reported)

VALHI, INC.  
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-011015 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(972) 233-1700  
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On January 14, 1998, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated January 14, 1998 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.  
(Registrant)

By: /s/ Steven L. Watson  
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Steven L. Watson  
Vice President & Secretary

Date: January 14, 1998

PRESS RELEASE

FOR IMMEDIATE RELEASE:

VALHI, INC.  
THREE LINCOLN CENTRE  
5430 LBJ FREEWAY ,  
SUITE 1700  
DALLAS, TEXAS 75240-  
2697  
(972) 233-1700

CONTACT:

STEVEN L.  
WATSON  
VICE  
PRESIDENT  
(972) 233-  
1700

VALHI ANNOUNCES STOCK PURCHASE PLAN

Dallas, Texas...January 14, 1998...Valhi, Inc. (NYSE: VHI) announced today that its board of directors has authorized the purchase of up to 2,000,000 shares of its common stock in open market transactions, including block purchases, or in privately negotiated transactions. Such shares represent approximately 2% of the Company's 114.7 million shares of common stock outstanding. The stock may be purchased from time to time as the company's financial condition and market conditions permit.

The purchase program does not include specific price targets or timetables and may be suspended or terminated at any time. Valhi will use its cash on hand to acquire the shares. The purchased shares will be added to Valhi's treasury and will be used, as permitted, for general corporate purposes.

Valhi is primarily engaged in the chemicals, component products and waste management industries.