(City)

(State)

(Zip)

FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPRO	VAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						_																					
Name and Address of Reporting Person*     SIMMONS HAROLD C				2. Issuer Name <b>and</b> Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner															
(Last) (First) (Middle) 5430 LBJ FREEWAY, SUITE 1700					3. Date of Earliest Transaction (Month/Day/Year) 12/11/2013								X	Officer (give title below)				(specify									
				H	16.0	_				<u> </u>		F1 1/84 (I	/D /V				1: "		. (0)	A 11 11							
(Street)				4	I. If Ar	ner	ndmen	t, Da	ate of (	Origi	ınal	Filed (Month)	/Day/Ye	ar)	Line)	ividual d	or Joint/Grou	ıp Fil	ing (Check	Applicable							
DALLAS	TX	7	5240											Form filed by One Reporting Person													
				.										X		m filed by More than One Repor		orting									
(City) (State) (Zip)														Person													
		Tabl	e I - Non-Deriv	/ati	ve S	ес	uritie	es A	Acqui	ired	d, I	Disposed	of, or	Benef	icially	Own	ed										
Date		2. Transaction Date (Month/Day/Yea	Exec ar) if an		xecution Date, f any		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			nd 5) Securit Benefic Owned		icially d	For (D)	irect (I)	7. Nature of Indirect Beneficial Ownership										
								Code	\	v	Amount (A) or (D) Price			Following Reported Transactio (Instr. 3 an		(Ins	nstr. 4)	(Instr. 4)									
Common share	stock, \$0.0	1 par value per	12/11/2013						J <sup>(1)</sup>			15,000	A	\$14.9	987(2)	3,017,657			I	By Contran <sup>(3)</sup>							
Common share	stock, \$0.0	1 par value per														1,8	70,880		D								
Common share	stock, \$0.0	1 par value per																						314,033,148		I	by VHC <sup>(4)</sup>
Common share	stock, \$0.0	1 par value per														1,100,54			I	by CDCT <sup>(5)</sup>							
Common share	stock, \$0.0	1 par value per														81	8,514		I	by Spouse <sup>(6)</sup>							
		Та	ble II - Derivat									sposed of,				wned											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tra	4. Transaction Code (Instr.		I. 5. Nu Fransaction of Code (Instr. 8) Secu Acqu (A) o Disp of (D (Instr		5. Num		ber 6. Exive (Mies	. Dat xpira	te Ex	kercisable and n Date ay/Year)	d 7. Tit Amor Secu Unde	le and unt of rities erlying rative rity (Inst	8. I of De Sec	Price rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Co	ode	v	(A)	([		ate xerci	isab	Expiration	n Title	Amou or Numb of Share	per												
l	od Address of	Reporting Person																									
(Last) 5430 LB		(First) Y, SUITE 1700	(Middle)																								
(Street)  DALLAS	,	тх	75240																								

1. Name and Add	ress of Reporting Pe	rson*
(Last) 5430 LBJ FRE	(First) EEWAY, SUITE 17	(Middle)
(Street)		
DALLAS	TX	75240
(City)	(State)	(Zip)

#### **Explanation of Responses:**

- 1. Open market purchase by Contran Corporation. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship between the persons joining in this filing.
- 2. The price reported in Column 4 is a weighted average price. These acquisitions involved 12 purchases at prices ranging from \$14.7632 to \$15.18 per share. The reporting persons undertake to provide to the issuer, any security holder of the issuer or the U.S. Security and Exchange Commission, upon request, the full information regarding these purchases.
- 3. Directly held by Contran Corporation. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship between the persons joining in this filing.
- 4. Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the persons joining in this filing.
- 5. Directly owned by the Contran Amended and Restated Deferred Compensation Trust. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the persons joining in this filing.
- 6. Directly held by the reporting person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.

#### Remarks:

Exhibit Index Exhibit 99 - Additional Information

A. Andrew R. Louis, Attorneyin-fact, for Harold C. Simmons

A. Andrew R. Louis, Secretary, for Contran Corporation

12/11/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## F4vhi131211con

## Exhibit 99

Additional Information

The	following	persons	dire	ctly ho	old the	e foll	owing	percen	tages	of
the	outstandin	ng share	s of	common	stock	of the	e issu	er, Va	lhi,	
Inc.	("Valhi"	):								

Valhi Holding Company ("VHC")92.6%
Contran Corporation ("Contran")
Harold Simmons Foundation, Inc. (the "Foundation")0.7%
Harold C. Simmons
Contran Amended and Restated Deferred
Compensation Trust (the "CDCT")
Annette C. Simmons
The Annette Simmons Grandchildren's Trust
(the "Grandchildren's Trust")less than 0.1%

The following persons directly hold the following percentages of the outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):

Valhi50.0%
NL Industries, Inc. ("NL")
Annette C. Simmons
Harold C. Simmons
Contran

The following persons directly hold the following percentages of the outstanding shares of common stock of NL:

Valhi83.0%
Harold C. Simmons
Annette C. Simmons
Kronosless than 0.1%

Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding shares of common

stock of VHC. Contran is the holder of 100% of the outstanding shares of common stock of Dixie Rice.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, or is held by Mr. Simmons or persons or other entities related to Mr. Simmons. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts. Mr. Simmons, however, disclaims beneficial ownership of any shares of Contran stock that the Trusts hold.

The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation and may be deemed to control the Foundation.

U.S. Bank National Association serves as the trustee of the CDCT. Contran established the CDCT as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT, Contran (i) retains the power to vote the shares of the issuer's common stock held directly by the CDCT, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

Mr. Harold C. Simmons is chairman of the board of Kronos,  $\,$  NL,  $\,$  Valhi and VHC and chairman of the board and chief executive officer of  $\,$  Contran.

By virtue of the offices held, the stock ownership and his services as trustee, all as described above, (a) Mr. Simmons may

be deemed to control certain of such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of, and a pecuniary interest in, shares of common stock directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of, and such pecuniary interest in, such shares beneficially owned, directly or indirectly, by any of such entities, except to the extent of his vested beneficial interest, if any, in the shares the CDCT holds directly.

The reporting person understands that NL (including a wholly owned subsidiary of NL) and Kronos directly own 14,372,970 shares and 1,724,916 shares, respectively, of Valhi common stock as of the date of this statement. As already stated, Valhi is the direct holder of approximately 83.0% of the outstanding shares of common stock of NL and 50.0% of the outstanding shares of Kronos common stock. As a result of Valhi's direct and indirect ownership of NL and Kronos, the reporting persons further understand that, pursuant to Delaware law, Valhi treats the shares of Valhi common stock that NL and Kronos own as treasury stock for voting purposes. For the purposes of this statement, such shares of Valhi common stock that NL and Kronos hold directly are not deemed outstanding.

Annette C. Simmons is the wife of Harold C. Simmons. Mr. Simmons may be deemed to share indirect beneficial ownership of the shares that his wife holds directly. Mr. Simmons disclaims beneficial ownership of all securities that his wife holds directly. Mrs. Simmons disclaims beneficial ownership of all shares she does not hold directly.

The Grandchildren's Trust is a trust of which Harold C. Simmons and his wife are trustees and the beneficiaries are the grandchildren of his wife. Mr. Simmons, as co-trustee of this trust, has the power to vote and direct the disposition of the shares of Valhi common stock the trust holds. Mr. Simmons disclaims beneficial ownership of any shares that this trust holds.