FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMMONS HAROLD C						2. Issuer Name <b>and</b> Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner					
(14)	(Fir	-4) /	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/04/2009									X	Office	er (give title	Othe	(specify	
(Last) 5430 LB		05.02007											below) below)  Chairman of the Board							
	4. If A	If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable									
(Street)  DALLAS															ne) X	Form filed by One Reporting Person				
————	, 12		3240												21	Form filed by More than One Reporting				
(City)	(Sta	ate) (	Zip)													Perso	on			
		Tab	le I - N	lon-Deriv	ative S	ecu	rities	Acc	uired,	Dis	posed of	f, or	Bene	ficia	ally	Owne	ed			
Date				2. Transacti Date (Month/Day	/Year) i	2A. Deemed Execution Date, r) if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired ( Disposed Of (D) (Instr. 3 and 5)				3, 4 Secur Benef Owne		cially I Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D) Pr		Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	(Instr. 4)		
Common	Common stock, \$0.01 par value per share		05/04/20	009			P		1		A	\$11.08		16	50,639	D				
Common stock, \$0.01 par value per share			05/04/2009				P		91		A	\$11.09		160,730		D				
Common stock, \$0.01 par value per share			05/04/2009					P		308		Α	\$11.1		161,038		D			
Common stock, \$0.01 par value per share			05/04/2009					P		100		A	\$11.05		161,138		D			
Common stock, \$0.01 par value per share																105,	140,163	I	by VHI <sup>(1)</sup>	
Common stock, \$0.01 par value per share																1,2	57,943	I	by TFMC <sup>(2)</sup>	
Common stock, \$0.01 par value per share														200,900		I	by Spouse <sup>(3)</sup>			
		Та	ble II	- Derivati (e.g., pu							sed of, o				y Ov	vned				
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)				tion Date,		Transaction of Code (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V (A		(A)	(D)			Expiration Date	Title	of								

## **Explanation of Responses:**

- 1. Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.
- 2. Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.
- 3. Directly held by the reporting person's spouse. The reporting person disclaims beneficial ownership of any shares of the issuer's common stock that his spouse holds.

## Remarks:

Exhibit Index: Exhibit 99 - Additional Information

A. Andrew R. Louis, Attorneyin-fact, for Harold C. Simmons 05/06/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Exhibit 99

Additional Information

Valhi Holding Company ("VHC"), TIMET Finance Management Company ("TFMC"), the Harold Simmons Foundation, Inc. (the "Foundation"), Harold C. Simmons' spouse, Harold C. Simmons and The Combined Master Retirement Trust (the "CMRT") are the direct holders of 92.6%, 1.1%, 0.9%, 0.2%, 0.1% and 0.1%, respectively, of the common stock of the issuer, Valhi, Inc. ("Valhi").

Titanium Metals Corporation ("TIMET") is the sole stockholder of TFMC.

VHC, Harold C. Simmons' spouse, the CMRT, Harold C. Simmons, NL Industries,

Inc. ("NL"), Valhi, the Contran Amended and Restated Deferred Compensation

Trust (the "CDCT") and the Foundation are the holders of 26.1%, 12.1%, 8.5%,

4.2%, 0.8%, 0.5%, 0.4% and 0.2%, respectively, of the outstanding common

stock of TIMET. NL's percentage ownership of TIMET common stock includes 0.3%

directly held by a subsidiary of NL. Valhi and TFMC are the direct holders of

83.1% and 0.5%, respectively, of the outstanding common stock of NL. Dixie

Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of

100% of the outstanding common stock of VHC. Contran Corporation ("Contran")

is the holder of 100% of the outstanding common stock of Dixie Rice.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, or is held by Mr. Simmons or persons or other entities related to Mr. Simmons. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts. Mr. Simmons, however, disclaims beneficial ownership of any shares of Contran stock that the Trusts hold.

The Foundation directly holds approximately 0.9% of the outstanding Valhi common stock and 0.2% of the outstanding TIMET common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation and may be deemed to control the Foundation.

The CDCT directly holds approximately 0.4% of the outstanding shares of TIMET common stock. U.S. Bank National Association serves as the trustee of the CDCT. Contran established the CDCT as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT, Contran (i) retains the power to vote the shares of the issuer's common stock held directly by the CDCT, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock and 8.5% of the outstanding TIMET common stock. Contran sponsors the CMRT as a trust to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Contran and related companies adopt. Mr. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Mr. Simmons is a participant in one or more of the employee benefit plans that invest through the CMRT.

By virtue of the offices held, the stock ownership and his services as trustee, all as described above, (a) Mr. Simmons may be deemed to control certain of such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of, and a pecuniary interest in, shares of common stock directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of, and such pecuniary interest in, such shares beneficially owned, directly or indirectly, by any of such entities, except to the extent of his vested beneficial interest, if any, in the shares the CDCT or the CMRT owns.

The reporting person understands that NL and a subsidiary of NL directly own 3,604,790 shares and 1,186,200 shares, respectively, of Valhi common

stock as of the date of this statement. As already stated, Valhi is the direct holder of approximately 83.1% of the outstanding common stock of NL. As a result of Valhi's direct and indirect ownership of NL and its subsidiary, the reporting person further understands that, pursuant to Delaware law, Valhi treats the shares of Valhi common stock that NL and its subsidiary own as treasury stock for voting purposes. For the purposes of this statement, such shares of Valhi common stock that NL and its subsidiary hold directly are not deemed outstanding.

Harold C. Simmons' spouse is the direct owner of 21,825,875 shares of TIMET common stock, 269,775 shares of NL common stock and 200,900 shares of Valhi common stock. Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims beneficial ownership of all securities that his spouse holds directly.

Mr. Harold C. Simmons is the direct owner of 7,686,911 shares of TIMET common stock, 880,600 shares of NL common stock and 161,138 shares of Valhi common stock.

A trust, of which Harold C. Simmons and his spouse are trustees and the beneficiaries are the grandchildren of his spouse, is the direct holder of 34,000 shares of Valhi common stock and 17,432 shares of TIMET common stock. Mr. Simmons, as co-trustee of this trust, has the power to vote and direct the disposition of the shares of Valhi common stock the trust holds. Mr. Simmons disclaims beneficial ownership of any shares of Valhi common stock that this trust holds.