

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)  
Tucker, Jr., J. Walter  
Three Lincoln Centre  
5430 LBJ Freeway, Suite 1700  
Dallas, TX 75240
2. Issuer Name and Ticker or Trading Symbol  
Valhi, Inc. (VHI)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year  
02/07/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
[X] Director [ ] 10% Owner  
[ ] Officer (give title below) [ ] Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
[X] Form filed by One Reporting Person  
[ ] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code	4) Securities Acquired (A) or Disposed of (D) Amount	5) Amount of Securities Beneficially Owned at End of Month		6) Nature of Indirect Beneficial Ownership	
				A	D	D	I
Common Stock \$.01 par value	02/07/03	J (1)	1,190	A (1)	22,690	D	Direct
Common Stock \$.01 par value	02/07/03	J (2)	1,785	A (2)	19,035	I	by Corporation (3)
Common Stock \$.01 par value					200,000	I	by Spouse (4)

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)		6) Date Exercisable and Expiration Date	
				V	A	D	Exercisable

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities	8) Price of Derivative Security		9) Number of Derivative Securities Beneficially Owned at End of Month	10) Nature of Indirect Beneficial Ownership
			Amount or Number of Shares	Security		

Explanation of Responses:

- (1) Received in exchange for 350 shares of Tremont Corporation common stock in connection with the merger of Tremont Corporation with and into a wholly owned subsidiary of the issuer. On February 6, 2002, the closing price of Tremont Corporation's common stock and the closing price of the issuer's common stock was \$27.98 and \$8.14 per share respectively.
- (2) Received in exchange for 525 shares of Tremont Corporation common stock in connection with the merger of Tremont Corporation with and into a wholly owned subsidiary of the issuer. On February 6, 2002, the closing price of Tremont Corporation's common stock and the closing price of the issuer's common stock was \$27.98 and \$8.14 per share, respectively.
- (3) Held in the name of Statewide Title Guaranty Co. The reporting person is the sole shareholder.
- (4) The Reporting Person disclaims beneficial ownership of these shares.

SIGNATURE OF REPORTING PERSON

/S/ Walter J. Tucker, Jr.

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Walter J. Tucker, Jr.

DATE 02/11/03