

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of
1934

March 12, 1996

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware 1-5467 87-0110150

(State or other (Commission (IRS Employer
jurisdiction of File Number) Identification
incorporation) No.)
5430 LBJ Freeway, Suite 1700, Dallas, TX 75240-2697

(Address of principal executive offices) (Zip Code)

(214) 233-1700

(Registrant's telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

Item 5: Other Events

On March 12, 1996, the Registrant issued the press -
release attached hereto as Exhibit 99.1 which is incorporated
herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information -

and Exhibits

(c) Exhibit

Item No. -----	Exhibit Index -----
99.1	Press release dated March 12, 1996 issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson -----

Steven L. Watson Vice
President & Secretary

Date: March 12, 1996

DALLAS, TEXAS . . . March 12, 1996 . . . Valhi, Inc. (NYSE:VHI) announced today that it is increasing the regular quarterly dividend on its common stock from three cents (\$.03) per share to five cents (\$.05) per share and that its Board of Directors has declared a first quarter dividend of five cents (\$.05) per share on its common stock, payable March 29, 1996, to stockholders of record at the close of business March 22, 1996.

Valhi, Inc. is a diversified company engaged in the chemicals, refined sugar, building products and other industries.