UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM SD Specialized Disclosure Report

VALHI, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-5467	87-0110150
(State or other jurisdiction of incorporation)	(Commission	(IRS Employer
	File Number)	Identification No.)

5430 LBJ Freeway, Suite 1700, Dallas, Texas

75240-2620 (Zip Code)

(Address of principal executive offices)

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Jane Grimm
Vice President and Secretary
VALHI, INC.
Three Lincoln Centre
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240-2620
(972) 233-1700

(Name and telephone number, including area code, of the person to contact in connection with this report.)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period from January 1 to December 31, 2023.

Section 1 - Conflict Minerals Disclosure

Item 1.01 Conflict Minerals Disclosure and Report

The registrant incorporates herein by reference the Conflict Minerals Disclosure for the 2023 calendar year contained in the Form SD filed on May 21, 2024 by the registrant's subsidiary, CompX International Inc. (Securities and Exchange Act file no. 1-13905), with the U.S. Securities and Exchange Commission. Such Conflict Minerals Disclosure is posted on the subsidiary's website at:

https://compxinternational.com/governance/#conflict

This Conflicts Minerals Disclosure is also posted on the registrant's website at:

https://www.valhi.net/conflict-minerals-disclosure

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Valhi, Inc. (Registrant)

By: /s/ Jane R. Grimm

Jane R. Grimm Vice President and Secretary

Date: May 21, 2024