FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RILEY COURTNEY J			. Date of Event Requiring Stater Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]						
(Last) 5430 LBJ FF (Street) DALLAS (City)	(First) REEWAY, SUIT TX (State)	(Middle)	11/05/2015	4		tionship of Reporting Pers all applicable) Director Officer (give title below) VP Environmental	10% Owne Other (spe below)	er	(Mon	th/Day/Year) dividual or Join icable Line) Form filed b Person	t/Group Filing (Check  y One Reporting  y More than One erson
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				1-	2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Exp (Mod			Expiration Da	2. Date Exercisable and Expiration Date (Month/Day/Year)		itle and Amount of Securi erlying Derivative Securi		or	Conversion or	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration le Date	n Title	,	Amount or Number of Shares	Exercise Price of Derivative Security			

Explanation of Responses:

## Remarks:

Exhibit Index Exhibit 24 Power of Attorney

No securities are beneficially owned.

A. Andrew R. Louis, Attorneyin-fact for Courtney J. Riley 11/05/2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Know all by these present, that the undersigned hereby constitutes and appoints each of Andrew B. Nace, A. Andrew R. Louis, M. Paige Savage, and Clarence B. Brown, signing singly, his/her true and lawful attorney-in-fact to:

- 1. execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Act"), and the rules thereunder;
- do and perform any and all acts for an on behalf of the undersigned that may be necessary or desirable to complete the execution of any such Forms
   4 or 5 and the timely filing of such form with the United States
   Securities and Exchange Commission and any other authority; and
- 3. take any other action of any type whatsoever in connection with the foregoing that in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his/her discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his/her substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Act.

EXECUTED as of this 5th day of November, 2015.

/s/ Courtney J. Riley Signature

Courtney J. Riley Printed Name