

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

July 6, 1994

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-0110150 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(214) 233-1700

(Registrant's telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

Item 5: Other Events

On July 6, 1994, the Registrant issued the press release attached hereto as Exhibit 99.1 which is incorporated herein by reference. The press release relates to the announcement by the Registrant that it entered into a Memorandum of Understanding concerning the sale of its wholly-owned subsidiary, The Amalgamated Sugar Company.

Item 7: Financial Statements, Pro Forma Financial Information  
and Exhibits

(c) Exhibit

Item No.	Exhibit Index
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99.1	Press release dated July 6, 1994
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issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.  
(Registrant)

By: /s/ Steven L. Watson  
Steven L. Watson  
Vice President & Secretary

Date: July 7, 1994

FOR IMMEDIATE RELEASE  
FOR FURTHER INFORMATION, CONTACT:

VALHI, INC.  
William C. Timm (214) 450-4212

THE AMALGAMATED SUGAR COMPANY  
Quentin R. Smelzer  
Larry L. Corry  
Allan M. Lipman, Jr.  
(801) 399-3431

SNAKE RIVER SUGAR COMPANY  
Lou Wettstein (503) 889-6939  
Rocky Trail (208) 336-7762  
Myron Huettig (208) 829-5774  
Rich Turner (503) 372-2904  
Mark Duffin (208) 343-0167  
George Grant (208) 532-4365

DALLAS, TEXAS . . . . July 6, 1994 . . . . Valhi, Inc. announced that it has entered into a Memorandum of Understanding concerning the sale of its wholly-owned subsidiary, The Amalgamated Sugar Company, to the Snake River Sugar Company, an agricultural cooperative comprised of sugarbeet growers in Idaho, Oregon and Washington. The sales price is \$325 million in cash. The transaction is contingent upon, among other things, the Snake River Sugar Company obtaining adequate bank financing and grower commitments, and execution of a definitive purchase agreement.

George Grant, Chairman of the Growers' Cooperative stated that all representatives on the 25 member growers "Steering Committee" enthusiastically support the concept of grower ownership from production through the processing and selling of sugar and by-products. "We in agriculture should consider this an appropriate time and a unique opportunity to ensure a profitable future for the sugar industry in Idaho, Oregon and Washington, and hope that the terms of the transaction can be finalized before the end of the year ", said Grant. Lou Wettstein, Rocky Trail, and Myron Huettig, who are members of the grower Executive Committee stated that there is broad support for this concept of ownership.

Allan M. Lipman, Jr., Amalgamated's President predicted that the culmination of this transaction will further strengthen and enhance the economic impact of sugar in Idaho , Oregon and Washington. He praised the grower leadership for their initiative which corresponds to similar farmer movements throughout the United States.

Snake River was formed by members of the Idaho Sugarbeet Growers Association, Nyssa-Nampa Beet Growers Association, and Elwyhee Beet Growers Association for the express purpose of acquiring Amalgamated and converting the corporation into an agricultural cooperative. Roy Ruff, one of the leaders instrumental in forming the group, said that Amalgamated was the nation's premier sugar company and that Snake River would build upon its rich history in Idaho, Oregon and Washington.

Valhi, Inc., headquartered in Dallas, Texas, is a diversified industrial management company engaged in the refined sugar, forest products, fast food and hardware products industries. Valhi is also engaged in the chemicals and titanium metals industries through its equity interests in two publicly-held affiliates, NL Industries, Inc. and Tremont Corporation. Valhi's common stock is traded on the New York and Pacific Stock Exchanges under the symbol "VHI".

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