

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

October 22, 1998
(Date of Report, date of earliest event reported)

VALHI, INC.
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-011015 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(972) 233-1700
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On October 22, 1998, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated October 22, 1998 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson

Steven L. Watson
Vice President & Secretary

Date: October 22, 1998

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

VALHI, INC.
THREE LINCOLN CENTRE
5430 LBJ FREEWAY
DALLAS, TEXAS 75240-2697

STEVEN L. WATSON
VICE PRESIDENT
(972) 233-1700

VALHI, INC. DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . October 22, 1998 . . . Valhi, Inc. (NYSE: VHI) announced today that its board of directors has declared a regular quarterly dividend of five cents (\$0.05) per share on its common stock, payable on December 31, 1998 to stockholders of record at the close of business on December 11, 1998.

Valhi, Inc. is engaged in the titanium dioxide pigments, titanium metals products, ergonomic computer support systems, precision ball bearing slides, locking systems and waste management industries.

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