FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] MCILROY W HAYDEN | | | | | 2. Issuer Name and Ticker or Trading Symbol VALHI INC /DE/ [VHI] | | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|--|--|--------|--|--|-----------------|--|--|---|---|--------|---|-----------|---------------|--|---|--|---|--|
| (Last) (First) (Middle) 5430 LBJ FREEWAY, SUITE 1700 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2011 | | | | | | | | | | Offic belo | er (give title w) | | Other elow) | (specify | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | , | | | | |
| (Street) DALLAS | с тх | τ 7 | 5240 | | | | | | | | | | | | | n filed by One n filed by Mor | | - | I |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | | 1 013 | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) Date (Month/Day | | | | | y/Year) | Execution Date, | | | 3.4. Securities AcquiredTransactionDisposed Of (D) (Instr.Code (Instr.and 5) | | | | | Secur | icially d | 6. Owners Form: Dir (D) or Indirect (I (Instr. 4) | ect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Repo Trans | | (1150.4) | | (1150.4) |
| Common stock, \$0.01 par value per share 05/26/20 | | | | | 2011 | 011 | | | A ⁽¹⁾ | | 500 | | A | (1) | | 6,500 | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | | de V | | mber ative rities ired . 3, 4 .) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amour or Numbe of Title Shares | | tr. | Price f erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form: Direct or Ind (I) (Ins 4) | (D) irect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. Shares issued for no cash consideration to nonemployee directors under the Valhi, Inc. 1997 Long-Term Incentive Plan.

Remarks:

<u>A. Andrew R. Louis, Attorney-</u> in-fact, for W. Hayden McIlroy

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.