

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Date of Report: June 3, 2003

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-5467
(Commission
File Number)

87-0110150
(IRS Employer
Identification
No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX 75240-2697
(Address of principal executive offices) (Zip Code)

(972) 233-1700
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated June 3, 2003 issued by Valhi, Inc.

Item 9: Regulation FD Disclosure

The registrant hereby furnishes the information set forth in the press release issued on June 3, 2003, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information, including the exhibit, the registrant furnishes in this report is not deemed "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the Securities and Exchange Commission shall not incorporate this information by

reference, except as otherwise expressly stated in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ A. Andrew R. Louis

A. Andrew R. Louis
Secretary

Date: June 3, 2003

INDEX TO EXHIBITS

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FOR IMMEDIATE RELEASE:
Valhi, Inc.
Three Lincoln Centre
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240-2697

CONTACT:
Bobby D. O'Brien
Vice President and Chief Financial Officer
(972) 233-1700

VALHI, INC. ANNOUNCES PURCHASE OF 6 5/8% CONVERTIBLE PREFERRED SECURITIES,
BENEFICIAL UNSECURED CONVERTIBLE
SECURITIES, OF TIMET CAPITAL TRUST I IN TENDER OFFER

DALLAS, TEXAS. . . June 3, 2003 . . . Valhi, Inc. (NYSE: VHI) today announced the completion of its tender offer to purchase for cash up to 1,000,000 6 5/8% convertible preferred securities, beneficial unsecured convertible securities, of TIMET Capital Trust I, for a purchase price of \$10.00 per security. The securities include the associated guarantee by Titanium Metals Corporation (NYSE: TIE). The tender offer expired at 12:00 midnight, New York City time, on June 2, 2003.

Based on information provided by Computershare Trust Company of New York, the depository for the offer, as of 12:00 midnight, New York City time, on June 2, 2003, Valhi purchased 14,700 securities that had been tendered.

This news release is not an offer to purchase, nor a solicitation of an offer to sell securities with respect to any securities. The tender offer may only be made pursuant to the Offer to Purchase and the accompanying Letter of Transmittal. Valhi has filed with the SEC a tender offer statement on Schedule TO (including an offer to purchase, letter of transmittal and related tender offer documents) and Titanium Metals Corporation has filed a solicitation/recommendation statement on Schedule 14D-9. These documents, as amended, contain important information and security holders are advised to carefully read these documents before making any decision with respect to the tender offer. These documents may be obtained at no charge from the information agent or at the website of the Securities and Exchange Commission at www.sec.gov.