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PRESS RELEASE

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CONTACT:

VALHI, INC.  
THREE LINCOLN CENTRE  
5430 LBJ FREEWAY  
DALLAS, TEXAS 75240-2697  
(972) 233-1700

JOSEPH S. COMPOFELICE  
EXECUTIVE VICE PRESIDENT  
(713) 423-3303

VALHI AGREES TO SELL MEDITE OPERATIONS

Dallas, Texas ... September 18, 1996 ... Valhi, Inc. (NYSE:VHI) announced that it has signed Letters of Intent involving the sale of its building products business operated by Medite Corporation, a wholly owned subsidiary of Valcor, Inc., which is a wholly owned subsidiary of Valhi.

The proposed sale will be accomplished in three separate transactions whereby the Company will sell: (1) approximately 170,000 acres of timber and timberlands to Rogue Resources, LLC, an Oregon based partnership of forest product operators; (2) the Medford Oregon based medium density fibreboard manufacturing facility along with a veneer and sawmill conversion facility to Sierra Pine, a California limited partnership; and (3) the Irish medium density fibreboard operations to Willamette Industries, Inc. (NASDAQ:WMTT). The transactions are subject to, among other things, completion of due diligence, execution of definitive agreements and certain regulatory approvals.

The total cash consideration will be approximately \$230 million, subject to certain adjustments, plus the assumption of \$20 million of foreign debt. The transactions are expected to close in the fourth quarter of 1996, at which time the Company expects to report a pretax gain on the dispositions in excess of \$100 million. Approximately \$53 million of the cash proceeds will be used to pay off Medite bank debt in the U.S.

Valhi, Inc. is a major producer of chemicals, refined sugar, building products and other products.