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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Date of Report (Date of earliest event reported): February 12, 2003

VALHI, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-5467

87-0110150

(State of other
jurisdiction of
incorporation)

(Commission File
Number)

(IRS Employer
Identification No.)

5430 LBJ Freeway, Suite 1700
Dallas, TX

75240-2697

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (972) 233-1700

(Former name or address, if changed since last report)

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Item 9: Regulation FD Disclosure

On February 12, 2003, Valhi, Inc. issued a press release, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference. The furnishing of this information pursuant to Regulation FD is not an admission as to the materiality of the information included in this Current Report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ A. Andrew R. Louis

A. Andrew R. Louis
Secretary

Date: February 13, 2003

INDEX TO EXHIBITS

| Exhibit No. | Description |
|-------------|---|
| ----- | ----- |
| 99.1 | Press release dated February 12, 2003 issued by Valhi, Inc. |

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PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

VALHI, INC.
Three Lincoln Centre
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240-2697
(972) 233-1700

Bobby D. O'Brien
Vice President and Chief Financial Officer
(972) 233-1700

VALHI DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . February 12, 2003 . . . Valhi, Inc. (NYSE: VHI) announced today that its board of directors has declared a regular quarterly dividend of six cents (\$0.06) per share on its common stock, payable on March 31, 2003 to stockholders of record at the close of business on March 24, 2003.

Valhi, Inc. is engaged in the titanium dioxide pigments, component products (ergonomic computer support systems, precision ball bearing slides and security products), titanium metals products and waste management industries.

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