

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

June 19, 1998
(Date of Report, date of earliest event reported)

VALHI, INC.
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-011015 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(972) 233-1700
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On June 19, 1998, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated June 19, 1998 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson

Steven L. Watson
Vice President & Secretary

Date: June 19, 1998

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

VALHI, INC.
THREE LINCOLN CENTRE
5430 LBJ FREEWAY, SUITE 1700
DALLAS, TEXAS 75240-2697

STEVEN L. WATSON
VICE PRESIDENT
(972) 450-4216

VALHI, INC. ANNOUNCES PURCHASE OF TREMONT CORPORATION
SHARES FROM RELATED ENTITIES

DALLAS, TEXAS . . . June 19, 1998 . . . Valhi, Inc. (NYSE: VHI) announced today the purchase of 2,948,031 shares of Tremont Corporation (NYSE: TRE) common stock, representing 43.8% of the total outstanding Tremont shares from Contran Corporation and certain of its subsidiaries at a price of \$56.00 per share, in a privately-negotiated transaction. Contran and related entities own, directly and indirectly, 93% of Valhi. A special committee of Valhi's board of directors, with the assistance of its own legal and financial advisors, negotiated the terms of the transaction on behalf of Valhi. A portion of the proceeds of the transaction were used to repay in full approximately \$106.6 million of principal and accrued interest outstanding under a revolving line of credit between Valhi and Contran.

Valhi is engaged in the titanium dioxide pigments, titanium metal products, component products and waste management industries.

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