FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ST MDDA IOUNIA			. Date of Event Requiring Stater Month/Day/Yea	ment '	3. Issuer Name and Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]						
(Last) 5430 LBJ FR SUITE 1700 (Street) DALLAS (City)	(First) EEWAY  TX (State)	(Middle)  75240  (Zip)	02/24/2005	4.		ionship of Reporting Pers all applicable) Director Officer (give title below) Vice President and '	10% Owne Other (spe below)	er (	(Month	Amendment, Date of Original Filed hth/Day/Year)  dividual or Joint/Group Filing (Check icable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4) For or I				Nature of Indirect Beneficial Ownership Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Secur Underlying Derivative Secur 4)			4. Convers or	ion (	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration Date	1 Title		Amount or Number of Shares	Exercise Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	

Explanation of Responses:

## Remarks:

No securities owned

No securities are beneficially owned.

<u>John A. St. Wrba</u> <u>02/25/2004</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).