FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL						
OMB Number: 3235-0287						
Estimated average burden						
nours per response: 0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SIMMONS HAROLD C			<u>VA</u>	Issuer Name and Ticker or Trading Symbol VALHI INC /DE/ [ VHI ]      Date of Earliest Transaction (Month/Day/Year)							elationship of Reporti ck all applicable) Director		,		Issuer Owner				
(Last) 5430 LB	(Fir J FREEWA	st) (i Y, SUITE 1700	Middle)	)		ate of 23/20		t Tran	saction (I	Month	h/Day/Year)			X	belo	er (give title w) Chairman		below	(specify )
(Street)  DALLAS  (City)			75240 Zip)		4. If <i>i</i>	Amen	dment,	Date	of Origin	al File	ed (Month/D	ay/Year	)	6. Inc Line)	Form	ı filed by Or ı filed by Mo	ne Re	ing (Check porting Per an One Re	son
		Tabl	le I -	Non-Deriv	ative	Seci	uritie	s Ac	quired,	Dis	sposed of	f, or B	enefi	cially	y Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/		Execution Date,				ies Acquired (A) or Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership								
									Code	v	Amount	(A) o (D)	r <sub>Pri</sub>	ce			(Inst	tr. 4)	(Instr. 4)
Common share	stock, \$0.0	1 par value per		02/23/20	011				P		1,000	A	\$2	1.85	35	7,600		D	
Common share	stock, \$0.0	1 par value per		02/23/20	011				P		129	A	\$	21.7	35	7,729		D	
Common share	stock, \$0.0	1 par value per													104,	313,316		I	by VHC <sup>(1)</sup>
Common share	stock, \$0.0	1 par value per													1,44	12,428		I	by TFMC <sup>(2)</sup>
Common share	stock, \$0.0	1 par value per													36	6,847		I	by CDCT <sup>(3)</sup>
Common share	stock, \$0.0	1 par value per													21	9,796		I	by Spouse <sup>(4)</sup>
Common share	stock, \$0.0	1 par value per													15	5,000		I	by Contran <sup>(5)</sup>
		Та	ble I	l - Derivati							osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu	Deemed ution Date, / th/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instrand 5	rities ired r osed )	6. Date Expirati (Month/	ion D		7. Title Amoun Securit Underly Derivat Securit 3 and 4	t of ies ying ive y (Inst	of De Se (Ir	8. Price of derivative Security (Instr. 5)  Beneficially Owned Following Reported Transaction(s) (Instr. 4)  8. Price of Derivative Securitive Securitive Securities Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Numb of Share						

#### Explanation of Responses:

- 1. Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.
- 2. Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.
- 3. Directly held by the Contran Amended and Restated Deferred Compensation Trust. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.
- 4. Directly held by the reporting person's spouse.
- 5. Directly held by Contran Corporation. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the reporting person.

#### Remarks

Exhibit Index: Exhibit 99 - Additional Information

A. Andrew R. Louis, Attorneyin-fact, for Harold C. Simmons 02/23/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

# Exhibit 99

### Additional Information

The following persons directly hold the following percentages of the
outstanding shares of common stock of the issuer, Valhi, Inc. ("Valhi"):
Valhi Holding Company ("VHC")92.4%
TIMET Finance Management Company ("TFMC")
Harold Simmons Foundation, Inc. (the "Foundation")0.9%
Contran Amended and Restated Deferred Compensation
Trust ("CDCT")0.3%
Harold C. Simmons0.3%
Annette C. Simmons0.2%
The Combined Master Retirement Trust ("CMRT")0.1%
The Annette Simmons Grandchildren's Trust
(the "Grandchildren's Trust")less than 0.1%
Contran Corporation ("Contran")less than 0.1%
Titanium Metals Corporation ("TIMET") is the sole stockholder of TFMC.
The following persons directly hold the following percentages of the
The following persons directly hold the following percentages of the outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):         Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):         Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):         Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):         Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi
outstanding shares of common stock of Kronos Worldwide, Inc. ("Kronos"):  Valhi

Harold C. Simmons		
Kronos		
NL		
Valhi		
Contran		
Foundationless	than	0.1%
Grandchildren's Trustless	than	0.1%

NL's percentage ownership of TIMET common stock includes 0.3% directly held by a subsidiary of NL.

The following persons directly hold the following percentages of the outstanding shares of common stock of NL:

Valhi83.0%	
Harold C. Simmons2.2%	
Annette C. Simmons	
TFMC	
Kronosless	than 0.1%

Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding shares of common stock of VHC. Contran is the holder of 100% of the outstanding shares of common stock of Dixie Rice.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, or is held by Mr. Simmons or persons or other entities related to Mr. Simmons. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts. Mr. Simmons, however, disclaims beneficial ownership of any shares of Contran stock that the Trusts hold.

The Foundation directly holds approximately 0.9% of the outstanding shares of Valhi common stock and less than 0.1% of the outstanding shares of TIMET common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation and

may be deemed to control the Foundation.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock and 8.6% of the outstanding shares of TIMET common stock. Contran sponsors the CMRT as a trust to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Contran and related companies adopt. Mr. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Mr. Simmons is a participant in one or more of the employee benefit plans that invest through the CMRT.

The CDCT directly holds approximately 0.3% of the outstanding shares of Valhi common stock. U.S. Bank National Association serves as the trustee of the CDCT. Contran established the CDCT as an irrevocable "rabbi trust" to assist Contran in meeting certain deferred compensation obligations that it owes to Harold C. Simmons. If the CDCT assets are insufficient to satisfy such obligations, Contran is obligated to satisfy the balance of such obligations as they come due. Pursuant to the terms of the CDCT, Contran (i) retains the power to vote the shares of the issuer's common stock held directly by the CDCT, (ii) retains dispositive power over such shares and (iii) may be deemed the indirect beneficial owner of such shares.

Mr. Harold C. Simmons is chairman of the board of Kronos, Valhi, TIMET, VHC, Dixie Rice and Contran, and chairman of the board and chief executive officer of NL.

By virtue of the offices held, the stock ownership and his services as trustee, all as described above, (a) Mr. Simmons may be deemed to control certain of such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of, and a pecuniary interest in, shares of common stock directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of, and such pecuniary interest in, such shares beneficially owned, directly or indirectly, by any of such entities, except to the extent of his vested beneficial interest, if any, in the shares the CDCT and the CMRT hold directly.

The reporting person understands that NL, a subsidiary of NL and Kronos directly own 3,604,790 shares, 1,186,200 shares and 226,788 shares,

respectively, of Valhi common stock as of the date of this statement. As already stated, Valhi is the direct holder of approximately 83.0% of the outstanding shares of common stock of NL and 50.0% of the outstanding shares of Kronos common stock. As a result of Valhi's direct and indirect ownership of NL, its subsidiary and Kronos, the reporting person further understands that, pursuant to Delaware law, Valhi treats the shares of Valhi common stock that NL, its subsidiary and Kronos own as treasury stock for voting purposes. For the purposes of this statement, such shares of Valhi common stock that NL, its subsidiary and Kronos hold directly are not deemed outstanding.

Annette C. Simmons is the wife of Harold C. Simmons and is the direct owner of the following shares of common stock of the following companies:

TIMET		 	 	21,825,875
NL		 	 	292,225
Valhi		 	 	219,796
Krono	s	 	 	54,856

Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims beneficial ownership of all securities that his wife holds directly.

Mr. Harold C. Simmons is the direct owner of the following shares of common stock of the following companies:

TIMET5,628,787
NL
Valhi357,729
Kronos

The Grandchildren's Trust, of which Harold C. Simmons and his wife are trustees and the beneficiaries are the grandchildren of his wife, is the direct holder of 31,800 shares of Valhi common stock and 15,432 shares of TIMET common stock. Mr. Simmons, as co-trustee of this trust, has the power to vote and direct the disposition of the shares of Valhi common stock the trust holds. Mr. Simmons disclaims beneficial ownership of any shares of Valhi common stock that this trust holds.