

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

August 29, 1997
(Date of Report, date of earliest event reported)

VALHI, INC.
(Exact name of Registrant as specified in its charter)

Delaware	1-5467	87-0110150
State or other	(Commission	(IRS Employer
jurisdiction of	File Number)	Identification
incorporation)		No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX	75240-2697
(Address of principal executive offices)	(Zip Code)

(972) 233-1700
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On August 29, 1997, the Registrant issued the press release attached hereto as Exhibit 99.1 which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information
and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated August 29, 1997 issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson
Steven L. Watson

Vice President & Secretary

Dated: August 29, 1997

PRESS RELEASE

FOR IMMEDIATE RELEASE:

VALHI, INC.
THREE LINCOLN CENTRE
5430 LBJ FREEWAY
DALLAS, TEXAS 75240-2697
(972) 233-1700

CONTACT:

STEVEN L. WATSON
VICE PRESIDENT
(972) 450-4216

VALHI DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . August 29, 1997 . . . Valhi, Inc. (NYSE:VHI) announced today that its Board of Directors has declared a regular quarterly dividend of five cents (\$0.05) per share on its common stock, payable on September 30, 1997 to stockholders of record at the close of business on September 12, 1997.

Valhi, Inc. is engaged in the chemicals, component products, waste management and other industries.