

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 10, 1994

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware

1-5467

87-0110150

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX

75240-2697

(Address of principal executive offices)

(Zip Code)

(214) 233-1700

(Registrant's telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

On March 10, 1994, the Registrant issued the press release attached hereto as Exhibit 99.1 which is incorporated herein by reference. The press release relates to the announcement by Registrant that its Board of Directors had adopted a policy of paying a regular quarterly dividend and had declared a dividend of two cents (\$.02) per share on its common stock, payable March 31, 1994 to stockholders of record at the close of business March 24, 1994.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated March 10, 1994 issued by the Registrant

- 2 -

3

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson
Steven L. Watson
Vice President & Secretary

Date: March 10, 1994

- 3 -

4

INDEX TO EXHIBITS

Exhibit Number	Exhibit
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99.1 Press release dated March 10, 1994
issued by the Registrant

PRESS RELEASE

FOR IMMEDIATE RELEASE:

Valhi, Inc.
Three Lincoln Centre
5430 LBJ Freeway
Suite 1700
Dallas, Texas 75240-2697

FOR CONFIRMATION CONTACT:

William C. Timm
Vice President-Finance
and Administration
(214) 450-4212

VALHI RESTORES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . March 10, 1994 . . . Valhi, Inc. announced today that it plans to pay regular quarterly dividends on its common stock of two cents (\$.02) per share. Each dividend requires action by Valhi's Board of Directors which today declared a first quarter dividend of two cents (\$.02) per share, payable March 31, 1994, to stockholders of record at the close of business March 24, 1994. The Company's most recent previous dividend was five cents (\$.05) per share paid on March 31, 1993.

Valhi, Inc., headquartered in Dallas, Texas, is a diversified industrial management company engaged in the refined sugar, forest products, fast food and hardware products industries. Valhi is also engaged in the chemicals and titanium metals industries through its equity interests in two publicly-held affiliates, NL Industries, Inc. and Tremont Corporation. Valhi's common stock is traded on the New York and Pacific Stock Exchanges under the symbol "VHI".

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