FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and T VALHI INC /D			g Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	3. Date of Earliest Tra	•	-	h/Day/Year)		Director X 10% Owner Officer (give title Other (specify						
(Last) (First) (Mid	dle)	02/06/2008						below)	below			
5430 LBJ FRWY SUITE 1700		4. If Amendment, Date	e of Origir	nal Fi	ed (Month/Da	6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)								Form filed by On Form filed by Mo				
DALLAS TX 752							X Person Person					
(City) (State) (Zip)												
Table I	- Non-Deriva	tive Securities A	cquired	l, Di	sposed of	, or Be	eneficially	v Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Ye	ar) 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$17.98	379,900	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		300	A	\$18	380,200	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		1,100	A	\$18.13	381,300	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$18.19	381,400	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		400	A	\$18.2	381,800	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		1,500	A	\$18.32	383,300	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$18.33	383,400	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		600	A	\$18.35	384,000	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$18.38	384,100	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		400	A	\$18.4	384,500	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$18.45	384,600	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		5,200	A	\$18.5	389,800	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$17.71	389,900	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		200	A	\$17.74	390,100	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		500	A	\$17.83	390,600	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share	02/06/2008	3	J ⁽¹⁾		100	A	\$17.88	390,700	I	by TFMC ⁽²⁾		

1 Title of St	ecurity /lact		el-	Non-Deriv		_				quired	, Di	sposed of 4. Securitie			<u> </u>		ed	6. Ownership	7. Nature
1. Title of Security (Instr. 3)				Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			e,	Transac Code (Ir 8)			f (D) (Instr. 3, 4 and			Secur Benef Owner	ities icially d	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership
								Ì	Code	v	Amount	(A) or (D)	Price				(Instr. 4)	(Instr. 4)	
Common s share	stock, \$0.0	1 par value per		02/06/20	08					J ⁽¹⁾		100	A	\$17.5	89	39	90,800	I	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per		02/06/20	08					J ⁽¹⁾		500	A	\$17.	.9	39	91,300	Ι	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per		02/06/20	08					J ⁽¹⁾		300	A	\$17.9	92	39	91,600	Ι	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per		02/06/20	08					J ⁽¹⁾		300	A	\$17.9	94	39	91,900	Ι	by TFMC ⁽²⁾
Common stock, \$0.01 par value per 02/06/2008 share							J ⁽¹⁾		400	A	\$17.9	98	39	92,300	I	by TFMC ⁽²⁾			
Common s share	Common stock, \$0.01 par value per 02/06/2008 share							J (1)		300	A	\$17.83 39		92,600	I	by TFMC ⁽²⁾			
Common s share	stock, \$0.0	1 par value per	02/06/2008							J ⁽¹⁾		2,200	A	\$18	\$18 39		94,800	I	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per	02/06/2008							J ⁽¹⁾		2,600	A	\$18.4:	\$18.4513 39		97,400	I	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per	02/06/2008							J (1)		100	A	\$18.4	518.46 39		97,500	Ι	by TFMC ⁽²⁾
Common s share	stock, \$0.0	1 par value per	02/06/2008						J ⁽¹⁾		21,500	A	\$18.	.5	41	19,000	I	by TFMC ⁽²⁾	
Common s share	Common stock, \$0.01 par value per 02/06/2008 hare							J ⁽¹⁾		200	A	\$18.4	47	41	19,200	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per 02.		02/06/20	2/06/2008					J ⁽¹⁾		100	A	\$18.4	.48 419		19,300	I	by TFMC ⁽²⁾		
Common stock, \$0.01 par value per share			02/06/2008						J ⁽¹⁾		500	A	\$18.4	\$18.49 4		19,800	I	by TFMC ⁽²⁾	
Common stock, \$0.01 par value per share															105	,538,163	I	by VHC ⁽³⁾	
		Та	ble	II - Derivat (e.g., pi								osed of, o				wned			
	2. Conversion	3. Transaction		Deemed	4. Tran	aaati		5. Nu	mber	6. Date Exercisable and Expiration Date		7. Title and 8. Amount of of			Price 9. Number derivative		of 10. Ownership	11. Nature of Indirect	
Security (Instr. 3)	ecurity or Exercise (Month/Day/Year) if		if an			le (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day			Securities Underlying Derivative Security (Instr. 3 and 4)		Deri Secu	erivative scurity (str. 5) Reported Transaction (Instr. 4)		Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Cod	e	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					
	d Address of RAN CO	Reporting Person																	
(Last) 5430 LBJ SUITE 17	FRWY	(First)		(Middle)															
(Street) DALLAS		ГХ	,	75240															
(City) (State) (Zip)																			

1. Name and Addro VALHIHOL	ess of Reporting Pe DING CO	rson [*]
(Last)	(First)	(Middle)
5430 LBJ FREE	EWAY	
SUITE 1700		
(Street)		
DALLAS	TX	75240
(City)	(Zip)	
	ess of Reporting Pe AGRICULTI	rson [*] JRE CORP INC
(Last)	(First)	(Middle)
600 PASQUIER	E ST	
(Street)		
GUEYDAN	LA	70542
(City)	(State)	(Zip)
1. Name and Addro SIMMONS I	ess of Reporting Per HAROLD C	rson*
(Last)	(First)	(Middle)
THREE LINCO	LN CENTRE	
5430 LBJ FREI	EWAY STE 1700	
(Street)		
DALLAS	TX	75240-2697
(City)	(State)	(Zip)

Explanation of Responses:

1. Open market purchase by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the persons joining in this filing.

2. Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the persons joining in this filing.

3. Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship to the persons joining in this filing.

Remarks:

Exhibit Index: Exhibit 99 - Additional Information Harold C. Simmons and Annette C. Simmons own 3,383 and 43,400 shares, respectively, of the common stock of the issuer. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's common stock that his spouse owns. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.

A. Andrew R. Louis, Secretary, 02/06/2008 for Contran Corporation A. Andrew R. Louis, Secretary, 02/06/2008 for Valhi Holding Company A. Andrew R. Louis, Secretary, for Dixie Rice Agricultural 02/06/2008 Corporation, Inc. <u>A. Andrew R. Louis, Attorney-</u> <u>in-fact, for Harold C. Simmons</u> <u>02/06/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 99 Additional Information

Valhi Holding Company ("VHC"), the Harold Simmons Foundation, Inc. (the "Foundation"), TIMET Finance Management Company ("TFMC") and The Combined Master Retirement Trust (the "CMRT") are the direct holders of 92.8%, 0.9%, 0.4% and 0.1%, respectively, of the common stock of the issuer, Valhi, Inc. ("Valhi"). Titanium Metals Corporation ("TIMET") is the sole stockholder of TFMC. VHC, Harold C. Simmons' spouse, the CMRT, Harold C. Simmons, NL Industries, Inc. ("NL"), Valhi and the Foundation are the holders of 26.6%, 11.6%, 8.4%, 3.8%, 0.8%, 0.5% and 0.2% of the outstanding common stock of TIMET. NL's percentage ownership of TIMET common stock includes 0.3% directly held by a subsidiary of NL. Valhi and TFMC are the direct holders of 83.1% and 0.5%, respectively, of the outstanding common stock of NL. Dixie Rice Agricultural Corporation, Inc. ("Dixie Rice") is the direct holder of 100% of the outstanding common stock of Dixie Rice.

Substantially all of Contran's outstanding voting stock is held by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons (the "Trusts"), of which Mr. Simmons is the sole trustee, or is held by Mr. Simmons or persons or other entities related to Mr. Simmons. As sole trustee of each of the Trusts, Mr. Simmons has the power to vote and direct the disposition of the shares of Contran stock held by each of the Trusts. Mr. Simmons, however, disclaims beneficial ownership of any shares of Contran stock that the Trusts hold.

The Foundation directly holds approximately 0.9% of the outstanding Valhi common stock and 0.2% of the outstanding TIMET common stock. The Foundation is a tax-exempt foundation organized for charitable purposes. Harold C. Simmons is the chairman of the board of the Foundation and may be deemed to control the Foundation.

The CMRT directly holds approximately 0.1% of the outstanding shares of Valhi common stock and 8.4% of the outstanding TIMET common stock. Contran sponsors the CMRT as a trust to permit the collective investment by master trusts that maintain the assets of certain employee benefit plans Contran and related companies adopt. Mr. Simmons is the sole trustee of the CMRT and a member of the trust investment committee for the CMRT. Mr. Simmons is a participant in one or more of the employee benefit plans that invest through the CMRT.

Mr. Harold C. Simmons is chairman of the board and chief executive officer of NL and chairman of the board of Valhi, TIMET, VHC, Dixie Rice and Contran.

By virtue of the offices held, the stock ownership and his services as trustee, all as described above, (a) Mr. Simmons may be deemed to control certain of such entities and (b) Mr. Simmons and certain of such entities may be deemed to possess indirect beneficial ownership of, and a pecuniary interest in, shares of common stock directly held by certain of such other entities. However, Mr. Simmons disclaims such beneficial ownership of, and such pecuniary interest in, such shares beneficially owned, directly or indirectly, by any of such entities, except to the extent of his vested beneficial interest, if any, in the shares the CMRT holds directly.

The reporting person understands that NL and a subsidiary of NL directly own 3,522,967 shares and 1,186,200 shares, respectively, of Valhi common stock as of the date of this statement. As already stated, Valhi is the direct holder of approximately 83.1% of the outstanding common stock of NL. As a result of Valhi's direct and indirect ownership of NL and its subsidiary, the reporting person further understands that, pursuant to Delaware law, Valhi treats the shares of Valhi common stock that NL and its subsidiary own as treasury stock for voting purposes. For the purposes of this statement, such shares of Valhi common stock that NL and its subsidiary hold directly are not deemed outstanding.

Harold C. Simmons' spouse is the direct owner of 21,167,875 shares ot TIMET common stock, 269,775 shares of NL common stock and 43,400 shares of Valhi common stock. Mr. Simmons may be deemed to share indirect beneficial ownership of such shares. Mr. Simmons disclaims beneficial ownership of all securities that his spouse holds directly.

Mr. Harold C. Simmons is the direct owner of 6,994,239 shares of TIMET common stock, 739,600 shares of NL common stock and 3,383 shares of Valhi common stock.

A trust, of which Harold C. Simmons and his spouse are trustees and the beneficiaries are the grandchildren of his spouse, is the direct holder of 36,500 shares of Valhi common stock and 17,432 shares of TIMET common stock. Mr. Simmons, as co-trustee of this trust, has the power to vote and direct the disposition of the shares of Valhi common stock the trust holds. Mr. Simmons disclaims beneficial ownership of any shares of Valhi common stock that this trust holds.