

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

September 1, 1994

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-0110150 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(214) 233-1700

(Registrant's telephone number, including area code)

Not applicable

(Former name or address, if changed since last report)

Item 5: Other Events

On September 1, 1994, the Registrant issued the press release attached hereto as Exhibit 99.1 which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information  
and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated September 1, 1994 issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.  
(Registrant)

By: /s/ Steven L. Watson  
Steven L. Watson  
Vice President & Secretary

Date: September 1, 1994

Exhibit 99.1

PRESS RELEASE

FOR IMMEDIATE RELEASE:

VALHI, INC.  
Three Lincoln Centre  
5430 LBJ Freeway, Suite 1700  
Dallas, Texas 75240-2697  
(214) 233-1700

CONTACT:

William C. Timm  
Vice President - Finance  
and Treasurer  
(214) 450-4212

VALHI DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . September 1, 1994 . . . Valhi, Inc. announced today that its Board of Directors has declared a regular quarterly dividend of two cents (\$.02) per share on its common stock, payable September 30, 1994, to stockholders of record at the close of business September 15, 1994.

Valhi, Inc., headquartered in Dallas, Texas, is engaged in the refined sugar, forest products, fast food and hardware products industries as well as the chemicals and titanium metals industries through its equity interests in NL Industries, Inc. and Tremont Corporation. Valhi's common stock is traded on the New York and Pacific Stock Exchanges under the symbol "VHI".