

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

June 30, 1998
(Date of Report, date of earliest event reported)

VALHI, INC.
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-5467 (Commission File Number)	87-011015 (IRS Employer Identification No.)
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5430 LBJ Freeway, Suite 1700, Dallas, TX (Address of principal executive offices)	75240-2697 (Zip Code)
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(972) 233-1700
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On June 30, 1998, the registrant, Valhi, Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
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99.1	Press release dated June 30, 1998 issued by Valhi, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson

Steven L. Watson
Vice President & Secretary

Date: June 30, 1998

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

VALHI, INC.
THREE LINCOLN CENTRE
5430 LBJ FREEWAY, SUITE 1700
DALLAS, TEXAS 75240-2697

STEVEN L. WATSON
VICE PRESIDENT
(972) 450-4216

VALHI, INC. SETTLES STOCKHOLDER LAWSUIT

DALLAS, TEXAS . . . June 30, 1998 . . .Valhi, Inc. (NYSE: VHI) announced today that it transferred to NL Industries, Inc. (NYSE: NL) \$14.4 million cash pursuant to the previously announced settlement agreement with respect to Seinfeld v. Simmons, et. al., as approved by the Chancery Division of the New Jersey Superior Court.

Valhi is engaged in the titanium dioxide pigments, titanium metal products, ergonomic computer support systems, precision ball bearing slides, locking systems and waste management industries.

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