

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

August 16, 1996

(Date of Report, date of earliest event reported)

VALHI, INC.

(Exact name of Registrant as specified in its charter)

Delaware

1-5467

87-0110150

(State or other
jurisdiction of
incorporation)

(Commission
File Number)

(IRS Employer
Identification
No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX

75240-2697

(Address of principal executive offices)

(Zip Code)

(972) 233-1700

(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On August 16, 1996, the Registrant issued the press
release attached hereto as Exhibit 99.1 which is incorporated
herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information

and Exhibits

(c) Exhibit

Item No.

Exhibit Index

99.1

Press release dated August 16, 1996
issued by the Registrant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VALHI, INC.
(Registrant)

By: /s/ Steven L. Watson

Steven L. Watson
Vice President & Secretary

COMPANY LOGO

VALHI DECLARES QUARTERLY DIVIDEND

DALLAS, TEXAS . . . August 16, 1996 . . . Valhi, Inc. (NYSE:VHI) announced today that its Board of Directors has declared a regular quarterly dividend of five cents (\$0.05) per share on its common stock, payable on September 30, 1996 to stockholders of record at the close of business on September 12, 1996.

Valhi, Inc. is engaged in the titanium dioxide pigments, refined sugar, building products and other industries.